



Niuminco Group Limited

*Suite 50, 14 Narabang Way, Austlink Corporate Centre, Belrose NSW 2085 Australia
Tel: (02) 9450 0828 Fax: (02)9450 0877 Email: info@niuminco.com.au
ABN 44 009 163 919*

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Exchange Square, 20 Bridge Street
SYDNEY NSW 2000

FIRST ABERFOYLE DIAMOND DRILL HOLE SUCCESSFULLY COMPLETED

Niuminco advises that its 72.5% owned subsidiary, TNT Mines Ltd completed the first of its seven hole diamond drilling program on 9th December. It is aimed to test the relatively near surface potential of the Lutwyche, Kookaburra and associated vein systems which are the north-eastern part of the historic major tin and tungsten Aberfoyle mineralised system in Tasmania. The targets have not previously been mined, although there is extensive underground development at depth on the Lutwyche system.

The Company is very encouraged by the results from the first drill hole, LDD 001, which was completed at 198 m. It was aimed to test the tenor of tin and tungsten mineralisation, as cassiterite and wolfram respectively, in the Johnson and Kookaburra sheeted quartz vein systems which outcrop at surface.

Visible cassiterite has been logged in two main zones, between 82m and 114 m, and from 176.4 to 181 m. The former includes a vein of 31 cm downhole length and one of 10cm downhole length, each with strongly visible cassiterite mineralization: it is likely to be part of the Johnson vein system. The cassiterite occurs at lower grades throughout the deeper interval, which is probably the Kookaburra system.

Scattered throughout the hole in narrower veins are variable degrees of cassiterite and wolfram, and copper, lead and iron sulphide mineralisation.

Sampling will begin this week and assays are expected in about a month, allowing for the Christmas break, and will be announced in due course.

Mineralisation from all holes and from the rest of the program will be three dimensionally modelled after completion of the programme.

Drilling of the second hole has commenced and is currently at a depth 14.6metres.



Mark Ohlsson
Company Secretary

The information in this report that relates to Exploration Results is based on information compiled by Andrew Drummond who is a Non-executive Director of TNT Mines Ltd, a Fellow of the Australasian Institute of Mining and Metallurgy and a member of the Australasian Institute of Geoscientists. Mr Drummond has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Drummond consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.